



Dominion Energy 2026 North Carolina and Virginia Integrated Resource Plan Stakeholder Engagement

May 8, 2026 – IRP Conference 1

Meeting topics: cost and affordability

Friday, May 8, 2026 | 9 a.m. – 12 p.m. ET

Meeting Summary

On Friday, May 8, Great Plains Institute (GPI) convened the third meeting in the stakeholder engagement process for Dominion Energy’s 2026 Virginia and North Carolina Integrated Resource Plan (IRP). The meeting was hosted in a hybrid format virtually via WebEx from 9 a.m. – 12 p.m. ET. Participants could decide whether to attend in person in Richmond, VA, or virtually via WebEx. In addition to GPI and Dominion Energy staff, at least 42 external individuals attended the meeting virtually. Nine individuals attended in person. Attachment A contains a list of the organizations represented.

This document summarizes presentation sections and participant questions that were submitted via the Q&A feature and addressed during the meeting. A comprehensive list of stakeholder questions and answers, including those asked in this meeting and others submitted via the website [contact form](#), is available on Dominion Energy’s [website](#).

Questions related to stakeholder engagement process can be directed to DEVIRP2026@gpisd.net.

Objectives

The objectives of this meeting were as follows:

1. Establish a shared understanding of and enable discussion around cost and affordability drivers in a resource planning context.
2. Establish an understanding of where we are in the engagement process and solicit input on future topics.
3. Provide an opportunity for respectful dialogue on the items in scope for today.

Agenda

The agenda for this meeting was as follows:

9:00 a.m.	Welcome, Introductions, Safety Moment
9:10 a.m.	Meeting Objectives and Ground Rules
9:15 a.m.	IRP Cost & Affordability Drivers
9:45 a.m.	PJM Market Considerations
10:30 a.m.	BREAK (20 minutes)
10:50 a.m.	Commodity Price Forecasts
11:30 a.m.	Discussion and Next Steps
12:00 p.m.	Adjourn

Ground Rules

To enable constructive discussion, GPI established the following ground rules for all meeting participants.

1. **Respect each other and the time:** Respect differences of perspective and the time we have together.
2. **Focus on today's topics:** Please respect the scope of today's meeting. Pending or recently enacted legislation and open regulatory dockets are outside the scope of today's meeting.
3. **Project and customer specifics are out of scope:** Specific projects, including transmission, distribution, and generation projects, are outside the scope of the IRP and today's meeting. Customer specifics are also out of scope.

Meeting Logistics and Participant Interaction

All meeting attendees had the ability to submit questions to GPI and Dominion through the Q&A function and the raise hand feature. The meeting chat was not enabled for this hybrid meeting. In-person attendees were able to raise their hands or their name tents to participate in discussion.

GPI Staff facilitated the meeting and took notes. By participating in this meeting, attendees consented to being part of the meeting recording. A recording of the meeting as well as accompanying slides has been posted on Dominion Energy's website [at this link](#). Participants are encouraged to submit engagement process questions to this [email address](#) and to submit IRP technical questions through [this website](#).

Meeting Notes

Open, Safety, and Meeting Structure

Val Stori and Hallie Turner – Great Plains Institute

GPI staff opened the meeting by establishing meeting objectives, communication options, and ground rules. Due to the hybrid nature of this meeting, facilitators asked that participants submit questions to presenters via the Q&A feature. GPI presented the meeting agenda.

Dominion Energy shared a safety moment on emergency preparedness for those attending the meeting in-person who may need to evacuate the Thomas F. Farrell II Building in the case of an emergency.

GPI outlined the schedule for upcoming engagement meetings, which can be found on slide 11 of the accompanying PowerPoint. The three avenues for engagement consist of broad engagement meetings, modeling meetings, and surveys. There will be two more hybrid meetings and three more virtual meetings during this engagement process.

IRP Cost and Affordability Drivers

Lisa Crabtree – Dominion Energy

Dominion Energy presented an overview of cost and affordability drivers in a resource planning context. This included an overview of PJM market considerations (e.g., load growth, reserve margin requirements), commodity price forecasts (e.g., fuel prices, capacity prices, renewable energy credit prices), and IRP portfolio costs/net present value.

Dominion Energy presented an example net present value (NPV) calculation of an individual project and contrasted this with how net present value of a portfolio is calculated.

Q&A: IRP Cost & Affordability Drivers

Trevor Drake – Great Plains Institute

Stakeholders asked clarifying questions on the example project-specific NPV, sought to clarify multiple aspects of REC revenue treatment, and asked about the roles of energy efficiency, interconnection costs, and the Virginia Clean Economy Act (VCEA), respectively. Participants also asked about the relationship between RECs and RGGI allowances when evaluating costs for a specific project.

PJM Market Considerations

Emily Wilmoth – Dominion Energy

Dominion Energy presented an overview of PJM market considerations impacting costs associated with a given portfolio. This presentation included discussion of the energy market capacity market, and effective load carrying capability (ELCC) ratings.

Q&A: PJM Market Considerations

Trevor Drake – Great Plains Institute

Participants asked about how to conceptualize RGGI allowance costs and opportunity costs as part of overall portfolio costs. Participants also asked several clarifying questions related to ELCC values for standalone storage and solar + storage, inquired about potential impacts of

PJM reliability backstop procurement on this IRP update, and asked follow-up questions related to data center load and load forecasting.

Commodity Forecasting Methodologies

Drew Snead – Dominion Energy

Dominion Energy relies on ICF as a single source for commodity price forecasts which cover a range of potential market scenarios. Dominion Energy presented a summary of factors which ICF uses to inform commodity price forecasts, with the caveat that the 2026 IRP forecast has not been derived yet. Stakeholders can refer to Appendix 5B of the 2025 IRP for information on data and assumptions behind commodity price forecasts used in last year's plan.

Q&A: Commodity Forecasting Methodologies

Trevor Drake – Great Plains Institute

Participants asked questions regarding specific inputs ICF uses to inform commodity prices (slide 31). Participants also sought clarity on the definition of a commodity and sought to understand which commodities contribute most significantly to costs. Other questions related to transparency of the inputs ICF uses and whether Dominion has considered incorporating an additional sensitivity to the IRP which would rely on a different source for commodity price forecasts.

Mentimeter and Discussion

Trevor Drake and Hallie Turner – Great Plains Institute

To conclude IRP Conference 1 and prepare for upcoming meetings, GPI conducted three polling questions via Mentimeter. Questions 2 and 3 will inform topic-specific presentations on storage, demand-side management, and nuclear resources which will take place in IRP Conference 2.

- 1. How useful was today's session for understanding cost and affordability drivers as they relate to the IRP? (Scale: 1 – not useful at all, 10 – highly useful)*
 - The average participant response was a 6.*
- 2. Please rank the energy and capacity resources you would most like to discuss during IRP Conference 2.*
 - 1 - Long-duration energy storage (10+ hr)*
 - 2 - Battery storage (4 hr)*
 - 3 - Demand-side management*
 - 4 - Solar+storage*
 - 5 - Nuclear (incl. SMRs)*
 - 6 - Distributed solar*
 - 6 - Gas (CC and CT)*
 - 7 - Utility-scale solar*
 - 8 - Offshore wind*

- 9 - Onshore wind
3. What questions do you have regarding energy and capacity resources that you hope IRP Conference 2 will help address?
- Fusion is now in the queue, how is the company exploring that alongside nuclear units?
 - How to balance very high penetration levels of clean energy with storage and DSM?
 - Will SCC inputs to revising the RFP process be included in the future?
 - How changes in PJM rules might facilitate the addition of certain types of resources, especially storage, and affect build limits used in the IRP
 - Treatment of REC-only purchases as a resource
 - Is Dominion seeking to reduce its external energy purchases?
 - How to utilize retail day ahead and real-time pricing to help leveling and load shift variable and intermittent energy sources?
 - A more in depth discussion of solar plus storage as a resource as well as VPPs as a resource option (I.e., not just load modifier)
 - Why has Dominion been so slow to add solar and battery resources in the past?
 - It would be nice to see a deeper discussion of the value of dispatchable resource (including solar + storage and stand-alone storage) as compared to intermittent resources and the value they provide.
 - Is Dominion resisting demand management because it doesn't get reimbursed for energy not used?
 - I'm here to listen and learn about which emerging technologies the building trades need to embrace so the education and training can be promptly implemented in our apprenticeship training programs.
 - At what point would the company consider adding nuclear fusion as a resource in the IRP alongside nuclear fission-based SMRs?

Wrap-Up, Next Steps, Adjournment

Trevor Drake – Great Plains Institute

GPI and Dominion Energy concluded the meeting by reminding attendees to direct all questions about the engagement process to DEVIRP2026@gpisd.net and submit all other questions via the contact form on Dominion Energy's website: <https://devirp.dominionenergy.com/stakeholder-questions-and-answers>.

The next meeting, Modeling Meeting 2, will be held virtually on Wednesday, May 27 from 1-3 pm ET. The target audience for this meeting will be parties who have technical expertise and familiarity with energy modeling software and methodologies. All who RSVP are welcome to attend. This meeting will include a more detailed overview of transmission and distribution in an IRP context.

Great Plains Institute and Dominion Energy thanked participants for their time and participation and adjourned the meeting.

Attachment A

Attendee List

In addition to Dominion Energy staff, GPI facilitation staff, and unaffiliated citizens, the following 32 organizations were represented at this meeting:

Organizations Represented
Advanced Energy United
Amazon
Appalachian Voices
Ceres
Clean Energy Strategies
Climate Equity Working Group
CloudHQ
Committee on Electric Utility Regulation
Data Center Coalition
DataBank
Deploy Action
Gentry Locke
Gerdau
Loudoun County
Natural Resources Defense Council
North Carolina Utilities Commission Public Staff
Northampton County
Northern Virginia Electric Cooperative
Piedmont Environmental Council
Protect Fauquier
Sierra Club
Southern Environmental Law Center
The Nature Conservancy
Third Act
Tyr Energy
Virginia Association of Counties
Virginia Conservation Network
Virginia Department of Energy
Virginia Energy Efficiency Council

Virginia Farm Bureau
Virginia State Building and Construction Trades Council
Virginia State Corporation Commission